

Foundation For Reinventing Governance
 Regd. Office : K 24 D ,Ground Floor ,Hauz Khas ,New Delhi, South West Delhi-110016

BALANCE SHEET AS AT 31ST MARCH, 2023

(Figures in INR'000)

S.NO.	PARTICULARS	NOTE NO	As at Mar 31, 2023	As at Mar 31, 2022
I.	<u>EQUITY AND LIABILITIES</u>			
(1)	Shareholder's Funds			
(a)	Share Capital	Notes 2	10	10
(b)	Reserves and Surplus	Notes 3	(1,550)	1,058
(c)	Corpus Fund		50,000	20,000
	<u>Total Shareholder Funds</u>		48,460	21,068
(2)	Share Application money pending allotment		-	-
(3)	Non-Current Liabilities			
(a)	Long-term borrowings	Notes 4	-	-
(b)	Deferred Tax liabilities (Net)		-	-
(c)	Other Long-Term Liabilities	Notes 5	-	-
(d)	Long-Term Provisions	Notes 6	-	-
	<u>Total Non Current Liabilities</u>		-	-
(4)	Current Liabilities			
(a)	Short Term Borrowings	Notes 7	-	-
(b)	Trade payables	Notes 8	6,872	1,018
(c)	Other current liabilities	Notes 9	15,588	11,008
(d)	Short-term provisions	Notes 10	755	38
	<u>Total Current Liabilities</u>		23,216	12,063
	TOTAL		71,676	33,132
II.	<u>ASSETS</u>			
(1)	Non-current assets			
(a)	Property, Plant and Equipment	Notes 11		
(i)	Tangible assets		2,697	4,487
(ii)	Intangible Assets		36,896	-
(b)	Non Current Investments	Notes 12	-	-
(c)	Deferred Tax Assets (Net)		-	-
(d)	Long Term Loans & Advances	Notes 13	4,533	4,533
(e)	Other Non-Current Assets	Notes 14	-	-
	<u>Total Non Current Assets</u>		44,127	9,020
(2)	Current assets			
(a)	Current Investments	Notes 15	-	-
(b)	Trade Receivables	Notes 16	-	-
(c)	Cash and Cash Equivalents	Notes 17	1,124	-
(d)	Short Term Loans & Advances	Notes 18	21,386	19,761
(e)	Other current assets	Notes 19	5,039	4,350
	<u>Total Current Assets</u>		27,549	24,111
	TOTAL		71,676	33,132
	Significant Accounting Policies Explanatory notes to financial statements	Notes 1		

FOR: SBHA & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN : 020566N

Hitesh Arora
 (CA. HITESH ARORA)
 PARTNER
 M.NO.- 503171



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
 Foundation For Reinventing Governance

Parth Jayantilal Shah
 (PARTH JAYANTILAL SHAH)
 DIRECTOR
 DIN: 08272656

Luis Miranda
 (LUIS MIRANDA)
 DIRECTOR
 DIN: 01055493

DATE: 21/08/2023
 PLACE: NEW DELHI

Foundation For Reinventing Governance

Regd. Office : K 24 D ,Ground Floor ,Hauz Khas ,New Delhi, South West Delhi-110016

STATEMENT OF INCOME AND EXPEDITURE FOR THE YEAR ENDED 31ST MARCH, 2023

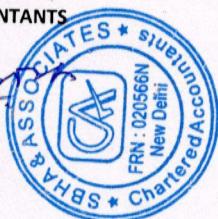
(Figures in INR'000)

S.NO.	PARTICULARS	NOTE NO	Apr 2022 to Mar 2023	Apr 2021 to Mar 2022
I.	Donations / Contributions	Notes 20	26,341	19,474
II.	Other Receipts	Notes 21	41,423	16,079
III.	Total Revenue (I+II)		67,763	35,553
IV.	Expenses:			
	Employee benefit Expense	Notes 22	8,007	5,623
	Finance Charges	Notes 23	5	2
	Depreciation and Amortization Expenses		2,701	2,119
	Other expenses	Notes 24	59,659	26,567
	Total Expenses		70,372	34,311
V.	Profit before exceptional and extraordinary items and tax (III-IV)			
VI.	Exceptional Items		(2,608)	1,242
VII.	Profit before extraordinary items and tax (V-VI)			
VIII.	Extraordinary Items		(2,608)	1,242
IX.	Profit before tax (VII-VIII)			
X.	Tax expense:		(2,608)	1,242
	(1) Current tax		-	-
	(2) Adjustments for Previous Years		-	-
	(3) Deferred tax		-	-
XI.	Profit/(Loss) for the period from continuing operations		(2,608)	1,242
XII.	Profit/(Loss) for the period from discontinuing			
XIII.	Tax Expense of discontinuing operations		-	-
XIV.	Profit/(Loss) for the period from discontinuing			
XV.	Profit/(Loss) for the period (XI + XIV)		(2,608)	1,242
XVI.	EARNING PER SHARE			
	- Basic	Notes 25	-	-
	- Diluted	Notes 26	-	-
	Significant Accounting Policies	Notes 1		
	Explanatory notes to financial statements			

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