

# Foundation For Reinventing Governance

Regd. Office : K 24 D ,Ground Floor ,Hauz Khas ,New Delhi,South West Delhi-110016

## BALANCE SHEET AS AT 31ST MARCH, 2024

(Figures in INR'000)

| S.NO. | PARTICULARS                                      | NOTE NO  | As at Mar 31,<br>2024 | As at Mar 31,<br>2023 |
|-------|--------------------------------------------------|----------|-----------------------|-----------------------|
| I.    | <b>EQUITY AND LIABILITIES</b>                    |          |                       |                       |
| (1)   | <b>Shareholder's Funds</b>                       |          |                       |                       |
| (a)   | Share Capital                                    | Notes 2  | 100                   | 10                    |
| (b)   | Reserves and Surplus                             | Notes 3  | (1,682)               | (1,550)               |
| (c)   | Corpus Fund                                      |          | 50,000                | 50,000                |
|       | <b>Total Shareholder Funds</b>                   |          | <b>48,418</b>         | <b>48,460</b>         |
| (2)   | <b>Share Application money pending allotment</b> |          | -                     | -                     |
| (3)   | <b>Non-Current Liabilities</b>                   |          |                       |                       |
| (a)   | Long-term borrowings                             | Notes 4  | -                     | -                     |
| (b)   | Deferred Tax liabilities (Net)                   |          | -                     | -                     |
| (c)   | Other Long-Term Liabilities                      | Notes 5  | -                     | -                     |
| (d)   | Long-Term Provisions                             | Notes 6  | -                     | -                     |
|       | <b>Total Non Current Liabilities</b>             |          | <b>-</b>              | <b>-</b>              |
| (4)   | <b>Current Liabilities</b>                       |          |                       |                       |
| (a)   | Short Term Borrowings                            | Notes 7  | -                     | -                     |
| (b)   | Trade payables                                   | Notes 8  | 2,781                 | 6,872                 |
| (c)   | Other current liabilities                        | Notes 9  | 29,676                | 15,588                |
| (d)   | Short-term provisions                            | Notes 10 | 1,610                 | 755                   |
|       | <b>Total Current Liabilities</b>                 |          | <b>34,067</b>         | <b>23,216</b>         |
|       | <b>TOTAL</b>                                     |          | <b>82,485</b>         | <b>71,676</b>         |
| II.   | <b>ASSETS</b>                                    |          |                       |                       |
| (1)   | <b>Non-current assets</b>                        |          |                       |                       |
| (a)   | Property, Plant and Equipment                    | Notes 11 | 44,864                | 2,697                 |
| (i)   | Tangible assets                                  |          | 13                    | 36,896                |
| (ii)  | Intangible Assets                                |          | -                     | -                     |
| (b)   | Non Current Investments                          | Notes 12 | -                     | -                     |
| (c)   | Deferred Tax Assets (Net)                        |          | -                     | -                     |
| (d)   | Long Term Loans & Advances                       | Notes 13 | 2,400                 | 4,533                 |
| (e)   | Other Non-Current Assets                         | Notes 14 | -                     | -                     |
|       | <b>Total Non Current Assets</b>                  |          | <b>47,277</b>         | <b>44,127</b>         |
| (2)   | <b>Current assets</b>                            |          |                       |                       |
| (a)   | Current Investments                              | Notes 15 | -                     | -                     |
| (b)   | Inventories                                      | Notes 16 | -                     | -                     |
| (c)   | Trade Receivables                                | Notes 17 | 133                   | 1,124                 |
| (d)   | Cash and Cash Equivalents                        | Notes 18 | 31,588                | 21,386                |
| (e)   | Short Term Loans & Advances                      | Notes 19 | 3,487                 | 5,039                 |
| (f)   | Other current assets                             |          | -                     | -                     |
|       | <b>Total Current Assets</b>                      |          | <b>35,208</b>         | <b>27,549</b>         |
|       | <b>TOTAL</b>                                     |          | <b>82,485</b>         | <b>71,676</b>         |
|       | Significant Accounting Policies                  | Notes 1  |                       |                       |
|       | Explanatory notes to financial statements        |          |                       |                       |

FOR: SBHA & ASSOCIATES,  
CHARTERED ACCOUNTANTS  
FRN : 020566N

*Hitesh Arora*  
(CA. HITESH ARORA)  
Proprietor  
M.NO.- 503171

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF  
Foundation For Reinventing Governance

*Shekhar Harinbhai Shah*  
(Dr Shekhar Harinbhai Shah)  
Director  
DIN: 06366783

*Luis Miranda*  
(LUIS MIRANDA)  
DIRECTOR  
DIN: 01055493

DATE: 17/09/2024  
PLACE: NEW DELHI



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## STATEMENT OF INCOME AND EXPEDCITURE FOR THE YEAR ENDED 31ST MARCH, 2024

(Figures in INR'000)

| S.NO. | PARTICULARS                                                    | NOTE NO  | Apr 2022 to Mar 2024 | Apr 2022 to Mar 2023 |
|-------|----------------------------------------------------------------|----------|----------------------|----------------------|
| I.    | Donations / Contributions                                      | Notes 20 | 28,121               | 26,341               |
| II.   | Other Receipts                                                 | Notes 21 | 36,528               | 41,423               |
| III.  | <b>Total Revenue (I+II)</b>                                    |          | <b>64,649</b>        | <b>67,763</b>        |
| IV.   | <b>Expenses:</b>                                               |          |                      |                      |
|       | Employee benefit Expense                                       | Notes 22 | 10,658               | 8,007                |
|       | Finance Charges                                                | Notes 23 | 3                    | 5                    |
|       | Depreciation and Amortization Expenses                         |          | 5,986                | 2,701                |
|       | Other expenses                                                 | Notes 24 | 48,135               | 59,659               |
|       | <b>Total Expenses</b>                                          |          | <b>64,781</b>        | <b>70,372</b>        |
| V.    | <b>Profit before exceptional and extraordinary items and</b>   |          | <b>(132)</b>         | <b>(2,608)</b>       |
| VI.   | Exceptional Items                                              |          |                      |                      |
| VII.  | <b>Profit before extraordinary items and tax (V-VI)</b>        |          | <b>(132)</b>         | <b>(2,608)</b>       |
| VIII. | Extraordinary Items                                            |          |                      |                      |
| IX.   | <b>Profit before tax (VII-VIII)</b>                            |          | <b>(132)</b>         | <b>(2,608)</b>       |
| X.    | Tax expense:                                                   |          |                      |                      |
|       | (1) Current tax                                                |          |                      | -                    |
|       | (2) Adjustments for Previous Years                             |          |                      | -                    |
|       | (3) Deferred tax                                               |          |                      | -                    |
| XI.   | <b>Profit/(Loss) for the period from continuing operations</b> |          | <b>(132)</b>         | <b>(2,608)</b>       |
| XII.  | <b>Profit/(Loss) for the period from discontinuing</b>         |          |                      | -                    |
| XIII. | Tax Expense of discontinuing operations                        |          |                      | -                    |
| XIV.  | <b>Profit/(Loss) for the period from discontinuing</b>         |          |                      | -                    |
| XV.   | <b>Profit/(Loss) for the period (XI + XIV)</b>                 |          | <b>(132)</b>         | <b>(2,608)</b>       |
| XVI.  | <b>EARNING PER SHARE</b>                                       |          |                      |                      |
|       | - Basic                                                        | Notes 25 |                      | -                    |
|       | - Diluted                                                      | Notes 26 |                      | -                    |
|       | Significant Accounting Policies                                | Notes 1  |                      |                      |
|       | Explanatory notes to financial statements                      |          |                      |                      |

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